

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KANAWHA - PROPOSED PROPERTY TAX LEVY **CITY #:** 41-385
KANAWHA Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/25/2025 **Meeting Time:** 06:00 PM **Meeting Location:** Kanawha City Hall Council Chambers
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 CITY OF KANAWHA FACEBOOK

City Telephone Number
 (641) 762-3632

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	20,942,854	21,203,280	21,203,280
Consolidated General Fund	180,946	180,946	183,196
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	37,319	37,319	49,374
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	25,433	25,433	29,837
Other Employee Benefits	54,307	54,307	60,515
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	20,942,854	21,203,280	21,203,280
Debt Service	79,725	79,725	77,695
CITY REGULAR TOTAL PROPERTY TAX	377,730	377,730	400,617
CITY REGULAR TAX RATE	18.03627	17.81470	18.89412
Taxable Value for City Ag Land	1,404,085	1,443,826	1,443,826
Ag Land	4,218	4,218	4,337
CITY AG LAND TAX RATE	3.00375	2.92140	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	836	986	17.94
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,689	4,405	19.41

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in employee benefits as paying for 2 clerks during training period.