

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KANAWHA - PROPOSED PROPERTY TAX LEVY **CITY #:** 41-385
KANAWHA Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/26/2026 **Meeting Time:** 06:00 PM **Meeting Location:** Kanawha City Hall 121 N Main St Kanawha

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 kanawhaiowa.com

City Telephone Number
 (641) 762-3632

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	21,203,280	23,994,228	23,994,228
Consolidated General Fund	183,196	183,196	201,272
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,374	49,374	55,431
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	29,837	29,837	33,756
Other Employee Benefits	60,515	60,515	68,272
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	21,203,280	23,994,228	23,994,228
Debt Service	77,695	77,695	76,787
CITY REGULAR TOTAL PROPERTY TAX	400,617	400,617	435,518
CITY REGULAR TAX RATE	18.89412	16.69639	18.15099
Taxable Value for City Ag Land	1,443,826	1,679,764	1,679,764
Ag Land	4,337	4,337	5,046
CITY AG LAND TAX RATE	3.00375	2.58191	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	896	889	-0.78
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,895	4,153	6.62

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Actual/Assessed Valuation is multiplied by a roll back percentage to get the taxable valuation to calculate property taxes. Adjusting budget to cover rising costs, which is protecting the City's assets.